

**U.S. Bank** EIPP

---

Electronic Invoice  
Presentment and Payment



All of **us** serving you®

**usbank**®

# Simplify accounts payable with standardization

We know that many financial executives are charged with driving business strategy, ensuring regulatory compliance and managing working capital — all while reducing expenses to add value to their organizations. With demands for their time and resources steadily increasing, financial leaders are seeking ways to gain greater control over processes without increasing workload. U.S. Bank delivers the most comprehensive selection of payables products available today to assist our clients in managing their core accounting and financial reporting functions.

---

## u.s. bank payables solutions

Check | Wire | ACH | Cards | Payment Plus | EIPP

---

U.S. Bank Electronic Invoice Presentment and Payment (EIPP) is our premier payables tool, built to drive value to the finance organization by helping to:

- **Eliminate operational costs** associated with paper invoice processing
- **Increase visibility and control** over invoice payment
- **Provide automated approval and payment** based on pre-set parameters
- **Reduce supplier inquiry calls** through our two-way visibility into invoice payment status

In addition, U.S. Bank has a unique option for trade finance, enabling our clients to extend their DPO while their suppliers actually get paid faster.

## A flexible solution that grows with your needs

U.S. Bank EIPP offers a clear advantage for financial executives seeking a simplified accounts payable process today and needing a solution that will grow as requirements change. Offering maximum flexibility and choice, U.S. Bank EIPP allows you to select the level of payment automation that is right for your organization.

Choose to automate any part of the payment process by selecting from our key features — payment, processing and financing — or combine all three to create an end-to-end solution to automate your entire accounts payable process. Depending on the level of integration you choose, U.S. Bank can eliminate paper invoices, automatically reconcile invoices to orders and make payment to all of your suppliers — anywhere in the world. Plus, you can use U.S. Bank EIPP to apply accounting codes to expenses automatically — allowing you to standardize your cost allocation process. Accounting codes can be routinely assigned to every line item for complete expense tracking. Suppliers benefit as well with complete electronic remittance information.

U.S. Bank EIPP offers solutions that have a low impact on IT resources. In addition, U.S. Bank continues to develop leading edge technology to meet the challenges of today's accounts payable departments.

# U.S. Bank EIPP

## Payment

Use U.S. Bank EIPP to pay all your suppliers, simplify your payment processes and reduce cycle times.

- **Reduce Costs** — Consolidate your payment processes for all suppliers — at a low cost to you.
- **Simplify Payment Processes** — Combine your separate payment processes — whether you are issuing checks or sending electronic payments into a single process using U.S. Bank EIPP. When used in tandem with a purchasing card, U.S. Bank EIPP provides extended functionality beyond purchasing cards and facilitates increased payment automation.
- **Improve Supplier Relations** — Consistent data processes and on-time payments lead to enhanced supplier relationships, virtually eliminating reconciliation errors and disputes.



## Processing

Whether you receive paper or electronic invoices, we will make sure they all end up in U.S. Bank EIPP — giving you total visibility to your vendor payments electronically.

- **Streamline Invoice Processing**

- Convert all data to an able-to-query electronic format accessible through a single online system, no matter how suppliers send invoices.
- Automatically audit, approve and pay invoices in U.S. Bank EIPP based on your corporate policies, regulatory requirements and supplier contracts.
- Virtually eliminate error-prone manual processes and conserve resources by only managing invoices that are exceptions.

- **Eliminate Late Payment Penalties** — Pay invoices on time, every time.

- **Get Clear Supplier and Expense Visibility** — Gain a clear view of suppliers and expenses down to the line-item level.

- **Update Accounting Systems** — Keep records up to date. Receive a data file to post expenses and accruals to your financial systems.

## U.S. Bank EIPP continued

### Finance

With U.S. Bank, you can extend your payment terms, optimize your working capital and enhance your ability to forecast cash flow.

---



- **Extend Payment Terms** — Pay your suppliers based on each organization's payment terms and/or extend your terms by paying U.S. Bank later.
- **Improve Working Capital Management** — U.S. Bank EIPP improves your ability to optimize working capital. Extend days payable outstanding or reduce days sales outstanding by leveraging financing across different portions of your business.
- **Enhance Cash Management** — Increased visibility to spending and vendor payments enhances your ability to forecast overall cash flow.

### About U.S. Bank EIPP

U.S. Bank EIPP places an emphasis on innovation and quality. Through U.S. Bank EIPP, we provide trusted commercial payment solutions for accounts payable, receivables and global trade payments.

Organizations seeking to eliminate expenses while increasing fiscal control and business intelligence rely on U.S. Bank to make millions of electronic business-to-business payments each year in currencies around the world. Efficient invoice delivery and receipt, pre-payment audits, automated approvals, electronic settlement and integrated financing make U.S. Bank EIPP the leading choice in commercial payment solutions.

U.S. Bank EIPP is distributed by U.S. Bank, the fifth largest bank in the United States and a leader in payments for more than 20 years.

---

U.S. Bank EIPP uses an Internet-based, integrated invoice processing, payment and financing solution— Syncada® from Visa network—that meets the complex challenge of managing and optimizing global operations.

**SYNCADA** / from Visa

# Automate the invoice lifecycle

U.S. Bank EIPP helps organizations automate the accounts payable process at every stage in the invoice lifecycle.

## Invoice Lifecycle

### Processing

**Receive** • Receive, process and load all supplier invoices, paper or electronic

**Present** • Present invoices electronically, including line-item detail, in a query format

**Audit** • Identify billing errors prior to payment through automated business rules  
• Use reference documents (e.g., orders and receipts) for robust line-level audits

**Approve** • Manage multiple levels of approval as well as disputes and adjustments  
• Enforce corporate policies and maintain a detailed audit trail

### Payment

**Pay** • Pay suppliers across currencies and methods via a single, electronic process

**Post** • Automate and verify accounting code allocations before posting  
• Load electronic payment and accounting detail into general ledger

**Analyze** • Leverage robust data and tools for enhanced financial and procurement analysis

### Finance

**Finance** • Optimize your payment terms and working capital  
• Access financing choices and cash management solutions for both buyers and suppliers

---

## Contact U.S. Bank for more information

U.S. Bank offers organizations the solutions they need to transform the accounts payable process using automation. For more information, please contact us at 866-274-5898 or visit [usbpayment.com](http://usbpayment.com).

---

All of  serving you®



[usbpayment.com](http://usbpayment.com)